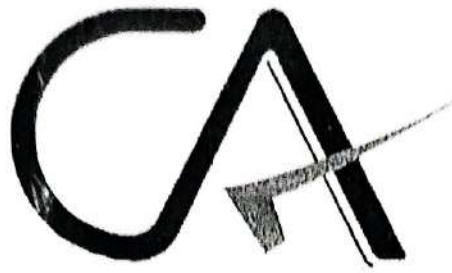


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## Chartered Accountant

# Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar,  
Maharanipeta, V:sakhapatnam - 530 002.

Ph : (O) 0891-2798484, E-mail : [laxminarayanamadhu@gmail.com](mailto:laxminarayanamadhu@gmail.com)

**Mrs. A V N COLLEGE,**

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam

Pin: 530001, Andhra Pradesh

**AUDITORS' REPORT**

With Statement of Accounts

Financial Year 202223



**Mrs. A V N COLLEGE,**

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam  
Pin: 530001, Andhra Pradesh

**AUDITORS' REPORT**

We have audited the attached Statement of Accounts of A V N COLLEGE, Visakhapatnamas on 31<sup>st</sup> March 2023 .

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c) The Balance Sheet and 'Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.

In the case of the Statement of Accounts of the state of affairs of the Institution as on 31<sup>st</sup> March 2023.



Place : Visakhapatnam

Date :

For LAXMINARAYANA & MADHU  
Chartered Accountants

*R. L. N. Somayajulu*  
R.L.N. Somayajulu  
M.No:059153  
Firm Rgn. No:0117515

# Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar,  
Maharanipeta, V:sakhapatnam - 530 002.

Ph : (O) 0891-2798484, E-mail : [laxminarayanamadhu@gmail.com](mailto:laxminarayanamadhu@gmail.com)

Financial Year 2022 23				
S No	BROAD ITEMS		Payments	
1	GROSS SALARIES		1,19,28,672.00	1,19,28,672.00
2	DEDUCTIONS		5,77,475.00	5,77,475.00
3	SCHOLARSHIPS			64,355.00
		Govt scholarships	-	
		Endowment Scholarships	64,355.00	
4	INFRASTRUCTURE AUGMENTATION			
		NEW CONSTRUCTIONS	22,82,900.00	22,82,900.00
		DIGITAL EQUIPMENT,CC Cameras, Biometric,Printer	15,000.00	2,82,900.00
		LAB EQUIPMENT	2,37,900.00	
		COMPUTERS		
		RESEARCH CENTER		
		Sports equipment	30,000.00	
5	LIBRARY			26,325.00
		BOOKS&Magazines	16,425.00	
		JOURNALS	4,000.00	
		INFLIBNET & Soul software	5,900.00	
6	SPORTS	ORGANIZING SPORTS EVENTS	1,08,220.00	1,08,220.00
7	RESEARCH, SEMINARS & TRAININGS			3,89,557.00
		INCENTIVE TO TEACHERS	41,358.00	
		FACULTY DEVELOPMENT PROGRAM	39,973.00	
		SEMINARS & WORKSHOPS	90,404.00	
		STAFF TRAINING	86,355.00	
		CAPACITY BUILDING PROG FOR STUDENTS	38,605.00	
		UGC Minor research project & Endowment research projects	30,000.00	
		ACADEMIC MEETINGS & Academic audit	62,862.00	
8	RECOGNITIONS & AFFILIATIONS	charges	13,89,557.00	13,89,557.00





9	MAINTENANCE (ACADEMIC & PHYSICAL)		65,92,829.01
	Office RECORDS maintainance	9,88,036.00	
	E Governance- Academic maintainance	-	
	Repairs & maintainance- equipment-Chemicals	1,10,983.00	
	Foreign students hostel maintainance	-	
	ELECTRICITY Bill & Electrical Repairs-maintainance	7,78,326.00	
	TELEPHONE, INTERNET BILLS & website maintainance	2,37,450.00	
	GREEN CAMPUS MAINTENANCE	1,50,000.00	
	LIBRARY MAINTENANCE	47,000.00	
	SECURITY GUARDS services- Campus maintainance	7,63,352.00	
	Laboratory maintainance	2,39,447.65	
	COMPUTERS, Xerox Annual maintainance charges	2,65,000.00	
	Advertisement Admissions Work Expenditure	4,09,356.00	
	Building repairs & Physical Support Facilities-maintainance	22,60,617.36	
	STATIONERY & PRINTING	3,23,261.00	
	FIRE EXTENGUISHERS- safety measures maintainance	20,000.00	
		8,42,671.00	44,06,902.00
10	OTHERS		
	Remitted to Govt Account	16,86,000.00	
	Remitted to Govt Account	18,78,231.00	
		2,44,85,461.01	2,80,49,692.01
	Total	1,25,56,789.01	
	salaries in Rs	125.57	
	salaries in lakhs		

**Summary**

	Budget estimates	Actuals
1 GROSS SALARIES	1,20,00,000.00	1,19,28,672.00
2 DEDUCTIONS	60,00,000.00	5,77,475.00
3 SCHOLARSHIPS	1,00,000.00	64,355.00
4 AUGMENTATION	25,00,000.00	22,82,900.00
5 LIBRARY	25,000.00	2,82,900.00
6 SPORTS	1,00,000.00	26,325.00
7 TRAININGS	4,00,000.00	1,08,220.00
8 RECOGNITIONS & AFFILIATIONS	15,00,000.00	3,89,557.00
9 MAINTENANCE (ACADEMIC & P	60,00,000.00	13,89,557.00
10 OTHERS	8,00,000.00	65,92,829.01
<b>Total</b>	<b>2,94,25,000.00</b>	<b>44,06,902.00</b>
		<b>2,80,49,692.01</b>

Closing Balance

1,38,76,605.35

*M. S. Madhu*  
 PRINCIPAL  
 Mrs. A.V.N. COLLEGE  
 VISAKHAPATNAM



CORRESPONDENT  
 Mrs. A.V.N. COLLEGE  
 VISAKHAPATNAM

Mrs A V N College Visakhapatnam							
Receipts and payments accounts for the year ended 31st March 2023							
Receipts				Payments			
Particulars	Account Number	Amount		Broad item	Particulars-Specific item	Account No	Amount
Opening Balances				GROSS SALARIES	GROSS SALARIES		1,19,28,672.00
Joint account	21167759325 and 21167759314	16,63,716.75			DEDUCTIONS		5,77,475.00
				Scholarships	Endowment scholarships		64,355.00
Govt Scholarship A/C	21167743881	13,53,896.66		INFRASTRUCTURE AUGMENTATION	NEW CONSTRUCTIONS		22,82,900.00
UGC A/c	31480127360	8,71,909.17			DIGITAL EQUIPMENT,CC Cameras, Biometric,Printer		15,000.00
RUSA	50450602410	2,41,428.33			LAB EQUIPMENT		2,37,900.00
Manangement account	21167759494 and 21167759483	4,77,299.82			COMPUTERS		
Spl fee a/c	21167759336 and 21167759620	22,65,511.75			RESEARCH CENTER		
Building Fund A/C	21167759449				Sports equipment		30,000.00
PG A/c	21167763433	1,27,968.98		Library	BOOKS&Magazines		16,425.00
Un Aided tution fee A/C	21167759369	1,43,88,278.90	2,13,90,010.36		JOURNALS		4,000.00
Receipts					INFLIBNET & Soul software		5,900.00
				Sports	ORGANIZING SPORTSEVENTS		1,08,220.00
Direct Income(Student Fee)	21167759369	2,01,57,038.00		Research, Seminars, trianings	INCENTIVE TO TEACHERS		41,358.00
Indirect Income (Bank Interest)	21167759369	3,64,894.00			FACULTY DEVELOPMENT PROGRAM		39,973.00
Endowment Reserch grant		44,355.00			SEMINARS & WORKSHOPS		90,404.00
Endowment Financial Assistance		20,000.00	2,05,86,287.00		STAFF TRAINING		86,355.00
					CAPACITY BUILDING PROG FOR STUDENTS		38,605.00
					UGC Minor research project & Endowment research projects		30,000.00
					ACADEMIC MEETINGS & Academic audit		62,862.00
				Recognitions & affiliations, accreditations	NAAC & Inspection, AU affiliation charges		13,89,557.00
				Maintainance (Academic & Physical)	Office RECORDS maintainance		9,88,036.00
					E Governance		
					Repairs & maintainance-equipment-Chemicals		1,10,983.00
					Foreign students hostel rent		



